



## STATE OF WISCONSIN

Department of Safety and Professional Services  
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**Governor Scott Walker      Secretary Dave Ross**

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**ACCOUNTING EXAMINING BOARD**  
**Room 121A, 1400 East Washington Avenue, Madison**  
**Contact: Brittany Lewin (608) 261-5406**  
**November 21, 2013**

*The following agenda describes the issues that the Board plans to consider at the meeting. At the time of the meeting, items may be removed from the agenda. Please consult the meeting minutes for a record of the actions of the Board.*

### **AGENDA**

**9:00 A.M.**

#### **OPEN SESSION – CALL TO ORDER – ROLL CALL**

##### **A. Adoption of Agenda**

##### **B. Approval of Minutes – September 5, 2013**

##### **C. Administrative Matters**

- 1) Staff Updates
- 2) **APPEARANCE – Greg Gasper, Division Administrator – DSPS Economic Impact Report**
- 3) New Board Members

##### **D. Credentialing Matters**

- 1) **APPEARANCE – Holly Hampton, Credentialing Specialist – Guidelines for Application Approval**
- 2) Introductory Accounting Courses

##### **E. Legislative and Administrative Rule Matters – Discussion and Consideration**

- 1) General Rules Status Update, chs. Accy 1-9
- 2) Report on CE Requirements

##### **F. NASBA Matters – Discussion**

- 1) Board Member Reports from NASBA National Meeting

G. Items Added After Preparation of Agenda

- 1) Introductions, Announcements and Recognition
- 2) Presentations of Petition(s) for Summary Suspension
- 3) Presentation of Proposed Stipulation(s), Final Decision(s) and Order(s)
- 4) Presentation of Final Decisions
- 5) Disciplinary Matters
- 6) Executive Director Matters
- 7) Education and Examination Matters
- 8) Credentialing Matters
- 9) Class 1 Hearing(s)
- 10) Practice Matters
- 11) Legislation/Administrative Rule Matters
- 12) Liaison Report(s)
- 13) Informational Item(s)
- 14) Speaking Engagement(s), Travel or Public Relation Request(s)

H. Public Comments

**CONVENE TO CLOSED SESSION to deliberate on cases following hearing (s. 19.85(1)(a), Stats.); to consider licensure or certification of individuals (s. 19.85(1)(b), Stats.); to consider closing disciplinary investigations with administrative warnings (ss. 19.85 (1)(b), and 440.205, Stats.); to consider individual histories or disciplinary data (s. 19.85 (1)(f), Stats.); and to confer with legal counsel (s. 19.85(1)(g), Stats.).**

I. Credentialing Matters

- 1) S.H. Seeking Approval of National Exam Scores

J. Application Matters

- 1) A.B. Seeking Approval of Experience Equivalent to Public Accounting
- 2) Applications to be Approved for Licensure

K. Case Status Report

L. Deliberation of Case Closings

- 1) 13 ACC 001

M. Deliberation of Items Received After Preparation of Agenda

- 1) Disciplinary Matters
- 2) Education and Examination Matters
- 3) Credentialing Matters
- 4) Class 1 Hearings
- 5) Monitoring Matters
- 6) Professional Assistance Procedure (PAP) Matters
- 7) Petition(s) for Summary Suspension
- 8) Petition(s) for Extension of Time
- 9) Proposed Stipulations, Final Decisions and Orders
- 10) Administrative Warnings
- 11) Proposed Decisions
- 12) Matters Relating to Costs
- 13) Petitions for Rehearing
- 14) Formal Complaints
- 15) Case Closings
- 16) Appearances from Requests Received or Renewed

N. Consulting with Legal Counsel

**RECONVENE TO OPEN SESSION IMMEDIATELY FOLLOWING CLOSED SESSION**

O. Vote on Items Considered or Deliberated Upon in Closed Session, if Voting is Appropriate

P. Board Member and Case Advisor Training

**ADJOURNMENT**

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**ACCOUNTING EXAMINING BOARD  
MEETING MINUTES  
SEPTEMBER 5, 2013**

**PRESENT:** Todd Craft, Gerald Denor, Glenn Michaelsen, John Scheid, Marion Wozniak, Steven Corbeille (via GoTo Meeting), Kathy LaBrake

**STAFF:** Angela Hellenbrand, Executive Director; Joshua Archiquette, Bureau Assistant; and other Department staff

**CALL TO ORDER**

John Scheid, Board Chair, called the meeting to order at 9:02 a.m. A quorum of seven (7) members was confirmed.

**ADOPTION OF AGENDA**

➤ **Move item J.1 David Rediger 11 ACC 004 to L.11**

**MOTION:** Gerald Denor moved, seconded by Marion Wozniak, to adopt the agenda as amended. Motion carried unanimously.

**APPROVAL OF MINUTES**

**MOTION:** Todd Craft moved, seconded by Gerald Denor, to approve the minutes of June 20, 2013 as published. Motion carried unanimously.

**ADMINISTRATIVE AND LEGISLATIVE RULE MATTERS**

**MOTION:** Marion Wozniak moved, seconded by Todd Craft, to amend ACCY 1.401(f) to adopt 48 hour notification in regard to Wis. Admin. Code § SPS 4.09(2). Motion carried unanimously.

**MOTION:** Marion Wozniak moved, seconded by Gerald Denor, to direct DSPS Staff to draft a Scope Statement regarding creation of Continuing Education requirements. Motion carried unanimously.

**PRACTICE MATTERS**

**MOTION:** Todd Craft moved, seconded by Glenn Michaelsen, to have DSPS Staff work with the Credentialing Liaisons to create guidelines for application approval and licensure of all applicants. Motion carried unanimously.

## **CLOSED SESSION**

**MOTION:** Steve Corbeille moved, seconded by Marion Wozniak, to convene to closed session to deliberate on cases following hearing § 19.85 (1) (a), Stats.; consider closing disciplinary investigations with administrative warning § 19.85 (1) (b), Stats. and 440.205, Stats., to consider individual histories or disciplinary data § 19.85 (1) (f), Stats., and, to confer with legal counsel § 19.85 (1) (g), Stats. John Scheid, Board Chair; read the language of the motion. The vote of each member was ascertained by voice vote. Roll Call Vote: Kathy LaBrake – yes; Todd Craft – yes; Gerald Denor – yes, Glenn Michaelsen, - yes, Steven Corbeille – yes, Marion Wozniak – yes, and John Scheid – yes. Motion carried unanimously.

The meeting convened to Closed Session at 11:04 a.m.

## **RECONVENE TO OPEN SESSION**

**MOTION:** Marion Wozniak moved, seconded by Todd Craft to reconvene into open session. Motion carried unanimously.

The meeting reconvened into Open Session at 12:41 p.m.

## **PROPOSED STIPULATIONS, FINAL DECISIONS AND ORDERS**

**MOTION:** Glenn Michaelsen moved, seconded by Gerald Denor, to adopt the Findings of Fact, Conclusions of Law, Stipulation and Order in the matter of disciplinary proceedings against Aimee Morgan (12 ACC 017). Motion carried unanimously.

## **PROPOSED FINAL DECISION AND ORDER**

**MOTION:** Glenn Michaelsen moved, seconded by Todd Craft, to adopt the Final Decision and Order in the matter of disciplinary proceedings against David Rediger (11 ACC 004). Motion carried unanimously.

## **APPLICATION REVIEW**

**MOTION:** Marion Wozniak moved, seconded by Steve Corbeille, to approve the application of the applicants listed below when all requirements for licensure have been met. Motion carried unanimously.

Beau J. Ashton  
Adam D. Braatz  
Damon T. Busse  
Keith S. Chmielewski  
Ryan D. Christoph

Laura B. Doeckel  
Danielle Ellwein  
Ashley Frostman  
Sandra Geisler  
Jennifer Lin Gollnick

Rachel M. Haberkorn  
Bruce A. Hoefler  
Michael T. Johnson  
Christopher D. Jones  
Robert Eric Kalter  
Matthew J. Kiedrowski  
Cheryl M. Lautenbach  
Wade P. Maleck  
Syed Rafay Masud  
Bryanna T. McCarrell  
Sudhesh Neupane  
Kimberly A. Nygard  
Michelle Palmquist  
Holly J. Poore  
Amy E. Powell  
Paul A. Quackenboss  
Line H. Schomaker  
Michalel R. Schueller  
Brandon A. Schuller  
Robert J. Stewart  
Leslie A. Suring  
Alicia G. Thibado  
Brenna K. Van Sistine  
Wendy J. Velasco  
Alexander J. Wagner  
Jonathan J. Waldhart  
Julia M. Westrich  
Heather Wheiland  
Tim Yang  
Brian D. Armstrong  
William J. Boll  
Kevin G. Breard  
Stephen L. Broyles  
Andrew L. Buckoski  
Matthew Buening  
Megan A. Cera  
Jefferey G. Dewane

Anderw D. Faust  
Michael E. Frederickson  
Heather C. Goodall  
Nathan C. Graf  
Angela K. Griska  
Nathan D. Grossenback  
James R. Hampel  
Edward A. Henning  
Rachel A. Juergensmeyer  
Matthew A. Knudtson  
William J. Koppelman  
Anna N. Kovalenko  
Andrea L. Kuss  
Bradley J. Leonhard  
Abigail L. Lund  
Katherine A. Maher  
William B. McDonald  
Rodney L. Michna  
Tyler J. Mueller  
Steven J. Ziebell  
Bradley P. Pederson  
Joshua L. Pike  
Jennifer J. R. Porath  
Courtney M. Sargent  
Kevin B. Scheibel  
Alex C. Shefchik  
Priti V. Singh  
Andrew R. Sloan  
Miranda Lyn Starbird  
Kristen M. Stevens  
Michael D. Thiel  
Bo M. Van Handel  
David C. Wacker  
Paul J. Westberg  
Tori White  
Bee Yang

**MOTION:** Todd Craft moved, seconded by John Schneid, to issue an Intent to Deny the application of Austin J. Bishop, and ask that he provide greater detail pertaining to his employment experience. Motion carried unanimously.

**MOTION:** Marion Wozniak moved, seconded by Todd Craft, to approve the application of Zachary D. Hinnners when all requirements for licensure have been met. Motion carried unanimously.

### **ADJOURNMENT**

**MOTION:** Kathy LaBrake moved, seconded by Gerald Denor, to adjourn the meeting. Motion carried unanimously.

The meeting adjourned at 12:51 p.m.



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**State of Wisconsin  
Department of Safety & Professional Services**

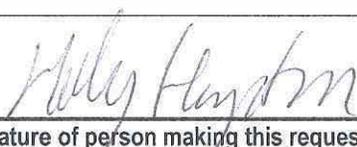
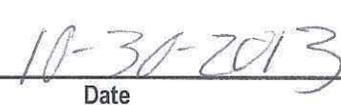
**AGENDA REQUEST FORM**

1) Name and Title of Person Submitting the Request: Angela Hellenbrand Executive Director		2) Date When Request Submitted: 28 October 2013  Items will be considered late if submitted after 4:30 p.m. and less than: <ul style="list-style-type: none"> <li>▪ 10 work days before the meeting for Medical Board</li> <li>▪ 14 work days before the meeting for all others</li> </ul>	
3) Name of Board, Committee, Council, Sections: Accounting Examining Board			
4) Meeting Date: 21 November 2013	5) Attachments: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6) How should the item be titled on the agenda page? Administrative Matters – 1) New Board Members	
7) Place Item in: <input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Closed Session <input type="checkbox"/> Both	8) Is an appearance before the Board being scheduled? If yes, who is appearing?  <input type="checkbox"/> Yes by _____ (name)  <input type="checkbox"/> No	9) Name of Case Advisor(s), if required:	
10) Describe the issue and action that should be addressed:  Mr. Joseph Braunger <i>replaces</i> Mr. Steve Corbeille			
11) Authorization			
Signature of person making this request			Date
Supervisor (if required)			Date
Bureau Director signature (indicates approval to add post agenda deadline item to agenda)			Date
Directions for including supporting documents: 1. This form should be attached to any documents submitted to the agenda. 2. Post Agenda Deadline items must be authorized by a Supervisor and the Board Services Bureau Director. 3. If necessary, Provide original documents needing Board Chairperson signature to the Bureau Assistant prior to the start of a meeting.			

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**State of Wisconsin  
Department of Safety & Professional Services**

**AGENDA REQUEST FORM**

<b>1) Name and Title of Person Submitting the Request:</b> Holly Hampton, License Permit/Program Associate		<b>2) Date When Request Submitted:</b> 10/30/2013  Items will be considered late if submitted after 4:30 p.m. and less than: <ul style="list-style-type: none"> <li>▪ 10 work days before the meeting for Medical Board</li> <li>▪ 14 work days before the meeting for all others</li> </ul>	
<b>3) Name of Board, Committee, Council, Sections:</b> Accounting Examining Board			
<b>4) Meeting Date:</b> 11/21/2013	<b>5) Attachments:</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>6) How should the item be titled on the agenda page?</b> Introductory accounting courses	
<b>7) Place Item in:</b> <input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Closed Session <input type="checkbox"/> Both	<b>8) Is an appearance before the Board being scheduled? If yes, who is appearing?</b>  <input type="checkbox"/> Yes by _____ (name)  <input checked="" type="checkbox"/> No	<b>9) Name of Case Advisor(s), if required:</b>	
<b>10) Describe the issue and action that should be addressed:</b>  Clarify the note in Accy 7.035 covering introductory accounting courses as it applies to the 24 credits needed toward the education requirement.  The rule has been interpreted by an applicant that not all 24 courses must be above the introductory level. The applicant interprets the rule as at least one course each in the areas of study listed in the note should be taken above the introductory level, but not all 24 accounting credits need to be taken above the introductory level. The section is copied below.  "Note: In accounting, the courses covering the subjects of financial accounting, auditing, taxation, and management accounting under s. <u>Accy 7.035 (3) (a) and (4) (a)</u> , would normally be all courses taken beyond the introduction level."			
<b>11)</b>	Authorization  		Date  
Signature of person making this request		Date	
Supervisor (if required)		Date	
Bureau Director signature (indicates approval to add post agenda deadline item to agenda)		Date	
<b>Directions for including supporting documents:</b> <ol style="list-style-type: none"> <li>1. This form should be attached to any documents submitted to the agenda.</li> <li>2. Post Agenda Deadline items must be authorized by a Supervisor and the Board Services Bureau Director.</li> <li>3. If necessary, Provide original documents needing Board Chairperson signature to the Bureau Assistant prior to the start of a meeting.</li> </ol>			

## Hampton, Holly - DSPS

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**From:** Hampton, Holly - DSPS  
**Sent:** Friday, September 13, 2013 8:52 AM  
**To:** [REDACTED]  
**Subject:** Request clarification on accepting introductory accounting courses

Hello Marion,  
I'm looking for clarification on the Note in Accy 7.035 which is stated below.

**Note:** In accounting, the courses covering the subjects of financial accounting, auditing, taxation and management accounting under s. Accy7.035(3) (a) and (4) (a), would normally be all courses taken beyond the introduction level.

There is an exam candidate applying under Accy 7.035 (4) who has Intro to Financial Accounting taken towards the 24 credit requirement. It has been practice to not accept any introductory courses towards the required courses of financial accounting, auditing, taxation and management accounting *or* the 24 credit requirement. This candidate's point of view on "normally" taking courses beyond the introduction level is pasted below.

"Beyond that, the rule I cited below states that of the 24 accounting credits required, a portion (it does not state all) of those credits need to include financial accounting coursework above the introductory level. Both my intermediate accounting and advanced accounting courses meet that rule and are above the introductory level. The rule does not seem to mandate or even suggest that all 24 accounting credits, financial accounting or otherwise, must be above the introductory level."

"The requisite as explained to me and as it would appear to read, seems to simply suggest that in the areas of financial accounting, auditing, taxation, and management accounting that there "normally" be course work taken above the introductory level, which I have done in each of the areas specified. In re-reading section 4-1 it is hard for me to interpret the requisite as stating that all 24 credits of accounting coursework be above the introductory level."

I also have a transfer of credit applicant with an Intro to Cost Accounting and Intro to Management Accounting. Those being her only courses in cost/management, I would not accept either towards the management accounting requirement.

Would you please provide clarification on when it is acceptable to count introductory courses? Would this note be referring to courses at the graduate level, in which introductory courses are accepted? Thank you in advance for any information provided.

Sincerely,  
Holly Hampton

*Division of Professional Credential Processing  
Wisconsin Department of Safety and Professional Services  
1400 E Washington Ave  
PO Box 8935  
Madison, WI 53708-8935  
Phone: 608-266-2112  
Fax: 608-261-7083*

## Hampton, Holly - DSPS

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**From:** Geneva Mosley [gmosley@nasba.org]  
**Sent:** Thursday, September 12, 2013 2:22 PM  
**To:** Mitchell Alan  
**Subject:** Re: Education Deficient(Ineligible) - follow up

Mithchell:

Please forward me the email so I can read it, please.

Best regards,

Geneva Mosley  
Senior Examination Coordinator, State Board Liaison

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National Association of State Boards of Accountancy (NASBA)  
150 Fourth Avenue North, Suite 700  
Nashville TN 37219

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Phone: 615.880.4250  
Fax: 615.880.4269  
Email: gmosley@nasba.org  
www.nasba.org  
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Enthusiasm, like measles, mumps, and the common cold, is highly contagious. ~ Emory Ward

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### NOTICE TO CANDIDATES:

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For detailed information about what to expect on the day of your test visit Prometric's website at [www.prometric.com](http://www.prometric.com); select the CPA link; and select "Prepare for Test Day" at top of the page.

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**From:** "Mitchell Alan" <mpez22@yahoo.com>  
**To:** "Geneva Mosley" <gmosley@nasba.org>  
**Sent:** Thursday, September 12, 2013 2:05:32 PM  
**Subject:** Re: Education Deficient(Ineligible) - follow up

Hi Geneva -

Thank you so much for the quick reply (and going forward, your continued patience).

I didn't get an official/explicit approval from the Board but did have somebody from DSPS review my coursework to date (at that time) and clarify what I would need to take going forward. At the time I specified that I had taken financial accounting, intermediate accounting, income tax accounting I, income tax accounting II, and auditing. Further, I asked for clarification on what additional accounting coursework I would need to take. The response I received from Kate Tucker at DSPS, implicitly including my financial accounting course, is as follows:

As far as the 9 more hrs. of ac, yes, you do require management accounting per Accy 7.035 (4) (a). As I stated in my earlier e mail, 7.03 does not apply to you. Beyond the 4 courses specifically mentioned in the above paragraph (she was referencing financial accounting, auditing, taxation, and management accounting), you may choose whatever you want, but you probably want to consider what you'll need to pass the 4 part exam.

There was no implication that my financial accounting course would not apply. I am happy to forward these email exchanges in their entirety if that would prove helpful.

Beyond that, the rule I cited below states that of the 24 accounting credits required, a portion (it does not state all) of those credits need to include financial accounting coursework above the introductory level. Both my intermediate accounting and advanced accounting courses meet that rule and are above the introductory level. The rule does not seem to mandate or even suggest that all 24 accounting credits, financial accounting or otherwise, must be above the introductory level. The quoted rule states that of the 24 credits, a candidate must only include as a portion of those credits, coursework covering financial accounting, auditing, taxation, and management accounting courses that are normally beyond the introduction level and it would seem that I have clearly met that requirement.

Outside of the rule quoted below which does not state that all 24 credits need to be above the introductory level, is there something that contradicts my reading of the rule and clearly states that ALL courses in ALL accounting subjects must be above the introductory level? Is there somebody at the board that can provide further clarification on this? I have also reached out to a Ryan Ziner (sp?) at the Wisconsin Accounting Examining Board as I believe the rule we are discussing in no way dictates that all 24 accounting credits must be above the introductory level.

Thanks again for your time, consideration, and understanding.

Mitch Pezanoski

**From:** Geneva Mosley <gmosley@nasba.org>  
**To:** Mitchell Alan <mpez22@yahoo.com>  
**Sent:** Thursday, September 12, 2013 12:02 PM  
**Subject:** Re: Education Deficient(Ineligible) - follow up

Mitchell:

Who gave you approval at the Board? Per the Board, as so stated below, the course you took is intro to financial accounting and is not above the introductory level. Below you quoted the rule and are aware that financial accounting "Normally" has to be above the introductory level. If an exception was given, I need to know who at the Board approved the exception so that I can contact them to confirm.

Best regards,

Geneva Mosley  
Senior Examination Coordinator, State Board Liaison

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National Association of State Boards of Accountancy (NASBA)  
150 Fourth Avenue North, Suite 700  
Nashville TN 37219

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Phone: 615.880.4250  
Fax: 615.880.4269  
Email: gmosley@nasba.org  
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For detailed information about what to expect on the day of your test visit Prometric's website at <http://www.prometric.com/>; select the CPA link; and select "Prepare for Test Day" at top of the page.

**From:** "Mitchell Alan" <mpez22@yahoo.com>  
**To:** "Geneva Mosley" <gmosley@nasba.org>  
**Sent:** Thursday, September 12, 2013 11:46:07 AM  
**Subject:** Re: Education Deficient(Ineligible) - follow up

Hi Geneva -

Thank you for your email. I know you must be incredibly busy and I appreciate you taking the time to discuss this with me further.

In looking for clarification on this deficiency my intention is not to be difficult, but like many of the candidates you must deal with I have quite a bit invested in this process (tens of thousands of dollars, hundreds of hours, a patient wife who supported a career change, dozens of conversations with school personnel at various universities, and multiple individuals at the Wisconsin state licensing board to ensure that I was on the right track with my coursework). At no time during this process and in discussing the CPA exam education requirements was it suggested to me that ALL 24 credits in accounting must be taken above the introductory level. The requisite as explained to me and as it would appear to read, seems to simply suggest that in the areas of financial accounting, auditing, taxation, and management accounting that there "normally" be course work taken above the introductory level, which I have done in each of the areas specified. In re-reading section 4-1 it is hard for me to interpret the requisite as stating that all 24 credits of accounting coursework be above the introductory level.

To find out now, after careful planning over the course of multiple years and countless evening classes away from my family, that I am deficient these 3 credits is quite deflating. It would be very helpful to me if you could provide the reference or statute indicating that ALL 24 credits of accounting coursework must be taken above the introductory level. I have covered the subject of educational requirements with the state licensing board (specifically Kate Tucker at the Wisconsin DSPS) in previous email exchanges and there was no indication during those conversations that my financial accounting course from UWM would not count as part of the overall 24 accounting credits required (again, particularly since I do have credits in the area of financial accounting above the introductory level).

Thanks again for your time and assistance.

Mitch Pezanoski

**From:** Geneva Mosley <gmosley@nasba.org>  
**To:** Mitchell Alan <mpez22@yahoo.com>  
**Sent:** Thursday, September 12, 2013 9:23 AM  
**Subject:** Re: Education Deficient(Ineligible)

Mitchell:

Your Financial Acct course taken at UW Milwaukee is an introductory level course and isn't acceptable. It has to be above the introductory level. That's why are you short 3 semester hours in accounting.

Best regards,

Geneva Mosley  
Senior Examination Coordinator, State Board Liaison

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National Association of State Boards of Accountancy (NASBA)  
150 Fourth Avenue North, Suite 700  
Nashville TN 37219

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Phone: 615.880.4250  
Fax: 615.880.4269  
Email: [gmosley@nasba.org](mailto:gmosley@nasba.org)  
<http://www.nasba.org/>  
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Enthusiasm, like measles, mumps, and the common cold, is highly contagious. ~ Emory Ward

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**From:** "Mitchell Alan" <mpez22@yahoo.com>  
**To:** [gmosley@nasba.org](mailto:gmosley@nasba.org)  
**Sent:** Monday, September 9, 2013 4:58:22 PM  
**Subject:** Re: Education Deficient(Ineligible)

Ms. Mosley -

My understanding of the accounting course requirements was as follows:

*Having obtained the reasonable equivalent of an accounting concentration by having earned a baccalaureate or higher degree from an accredited educational institution including all of the following:*

- *at least 24 semester hours in accounting at the undergraduate or graduate level including courses covering;*
  - *financial accounting,*
  - *auditing,*
  - *taxation, and*
  - *management accounting, AND*

I earned my baccalaureate degrees from UW-Madison and completed 24 semester hours in accounting at the undergraduate or graduate level as follows:

Financial Accounting - UW Milwaukee 3 credits  
Intermediate Accounting - UW Milwaukee 3 credits  
Income Tax Accounting I - UW Milwaukee 3 credits  
Income Tax Accounting II - UW Milwaukee 3 credits  
Auditing - Concordia 3 credits  
Managerial Accounting - Concordia 3 credits  
Cost Accounting - Concordia 3 credits  
Advanced Accounting - Concordia 3 credits

Total Accounting credits = 24

Can you help me understand this deficiency further?

Regards  
Mitch Pezanoski

**From:** "cpaexam@nasba.org" <cpaexam@nasba.org>  
**To:** MPEZ22@YAHOO.COM  
**Sent:** Monday, September 9, 2013 3:27 PM  
**Subject:** Education Deficient(Ineligible)

Please see the attached document

## Hampton, Holly - DSPS

---

**From:** Geneva Mosley [gmosley@nasba.org]  
**Sent:** Thursday, September 12, 2013 3:18 PM  
**To:** Mitchell Alan  
**Subject:** Re: From Mitch: Fw: 2nd Attempt: Questions regarding requirements to sit for the CPA - clarification on ACCY 7.03 and 7.035

Mitch:

Yes, I can. I can also see how Kate came up with her response. She based it off of the information provided in your email. The Board neither us pre-evaluate, therefore, she didn't have your actual transcripts to review. She based it off of the information you provided which did not indicate that your financial accounting course was Intro Financial Accounting. When you listed your courses, you did not list that course as it is titled, Introductory Financial Accounting.

Kate has retired. I will forward this email to the Board for a decision.

Best regards,

Geneva Mosley  
Senior Examination Coordinator, State Board Liaison

-----  
National Association of State Boards of Accountancy (NASBA)  
150 Fourth Avenue North, Suite 700  
Nashville TN 37219

-----  
Phone: 615.880.4250  
Fax: 615.880.4269  
Email: gmosley@nasba.org  
www.nasba.org  
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---

**From:** "Mitchell Alan" <mpez22@yahoo.com>  
**To:** "Geneva Mosley" <gmosley@nasba.org>  
**Sent:** Thursday, September 12, 2013 3:11:56 PM

**Subject:** Re: From Mitch: Fw: 2nd Attempt: Questions regarding requirements to sit for the CPA - clarification on ACCY 7.03 and 7.035

Geneva -

I did not. In retrospect I should have, but at the time I was relying on Kate's expertise and guidance. You'll note in the email below that I reached out on multiple occasions in an effort to get clarification and specifics on course requirements. Based on my reading and the wording of 7.035 4(a), combined with Kate's email, there was no suggestion that my financial accounting course wouldn't count towards the 24 total credits required. Kate made no indication or suggestion to the contrary and instead advised that I simply needed 9 more hours of accounting coursework and could "choose whatever I wanted" beyond the four courses outlined. Following this advice and my reading of the rule, I enrolled in additional coursework that included financial accounting beyond the introductory level as well as management accounting.

Can you see where I am coming from both in my reading of the rule and in the advice I was given directly from Wisconsin's DSPS? I have attempted to be as thorough and precise as possible throughout this process and again, was given no reason or indication from the universities I attended, the individuals at DSPS I reached out to, or my reading of Wisconsin's examination eligibility requirements, that this would be a problem.

Thanks  
Mitch

**From:** Geneva Mosley <gmosley@nasba.org>  
**To:** Mitchell Alan <mpez22@yahoo.com>  
**Sent:** Thursday, September 12, 2013 2:42 PM  
**Subject:** Re: From Mitch: Fw: 2nd Attempt: Questions regarding requirements to sit for the CPA - clarification on ACCY 7.03 and 7.035

Mitch:

Did you send your transcript(s) to Kate for review?

Best regards,

Geneva Mosley  
Senior Examination Coordinator, State Board Liaison

-----  
National Association of State Boards of Accountancy (NASBA)  
150 Fourth Avenue North, Suite 700  
Nashville TN 37219

-----  
Phone: 615.880.4250  
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For detailed information about what to expect on the day of your test visit Prometric's website at <http://www.prometric.com/>; select the CPA link; and select "Prepare for Test Day" at top of the page.

**From:** "Mitchell Alan" <mpez22@yahoo.com>  
**To:** "Geneva Mosley" <gmosley@nasba.org>  
**Sent:** Thursday, September 12, 2013 2:34:23 PM  
**Subject:** From Mitch: Fw: 2nd Attempt: Questions regarding requirements to sit for the CPA - clarification on ACCY 7.03 and 7.035

Hi Geneva -

Here is the email exchange I referenced.

Thanks  
Mitch

----- Forwarded Message -----

**From:** "Tucker, Kate - DSPS" <Kate.Tucker@wisconsin.gov>  
**To:** 'Mitchell Alan' <mpez22@yahoo.com>  
**Sent:** Thursday, March 29, 2012 4:54 PM  
**Subject:** RE: 2nd Attempt: Questions regarding requirements to sit for the CPA - clarification on ACCY 7.03 and 7.035

As far as the 9 more hrs. of ac, yes, you do require management accounting per Accy 7.035 (4) (a). As I stated in my earlier e mail, 7.03 does not apply to you. Beyond the 4 courses specifically mentioned in the above paragraph, you may choose whatever you want, but you probably want to consider what you'll need to pass the 4 part exam.

Regarding the 15 hours in business, all we require is a **variety** of general business courses from among these:

Business law  
Business finance  
Computer Science  
Economics  
Management  
Marketing  
Organization of Business  
Statistics

Kate Tucker

---

**From:** Mitchell Alan [mailto:mpez22@yahoo.com]  
**Sent:** Thursday, March 29, 2012 4:43 PM  
**To:** Tucker, Kate - DSPS  
**Subject:** Re: 2nd Attempt: Questions regarding requirements to sit for the CPA - clarification on ACCY 7.03 and 7.035

Kate -

Thank you very much for the response. I am attending UW-Milwaukee and Concordia University as my work/family schedule allow.

I have an undergraduate degree from UW-Madison (BA's in English and Political Science) and thus far have taken the following accounting/business courses:

Financial Accounting - 3cr  
Intermediate Accounting - 3cr

Income Tax Accounting I - 3cr  
Income Tax Accounting II - 3cr  
Auditing - 3 cr

and Business Courses ....

Business Law - 3cr  
MicroEconomics - 3cr  
Business Finance - 3cr

My understanding of 7.035 (4) is that I will need an additional 9 credits of accounting. Are you saying that this does not need to include advanced accounting, cost accounting, and managerial accounting. Can I take an additional 9 credits of accounting coursework of my choice since I am apparently not bound by the requisites of Accy 7.03?

Similarly, with regards to the additional 15 semester hours of business courses, does 7.035 also provide me with the ability to pick and choose any business courses I wish (again, since I do not need to follow the outline in 7.03 ... two courses in principles of economics, 4 of the 5 courses that follow, etc).

I really appreciate your help and any guidance you might offer. As an adult returning student who is attempting to sit for the CPA in a slightly non-traditional manner (no undergrad accounting degree and not pursuing a Masters degree in accounting) it has been a challenge to get firm answers as to the specific coursework someone in my position needs to take.

Thank you  
Mitch

**From:** "Tucker, Kate - DSPS" <Kate.Tucker@wisconsin.gov>  
**To:** "mpez22@yahoo.com" <mpez22@yahoo.com>  
**Sent:** Thursday, March 29, 2012 4:08 PM  
**Subject:** RE: 2nd Attempt: Questions regarding requirements to sit for the CPA - clarification on ACCY 7.03 and 7.035

Mitch – Accy 7.03 only applies to those who met all of the requirements listed therein prior to 1/1/01. If you are lacking some or any of the course listed there and/or you didn't earn a baccalaureate degree from a regionally accredited US university before 2001, then you have to qualify under Accy 7.035 (4), unless you plan to earn a Master's degree from a regionally accredited US university. What two universities do you attend?

Kate Tucker, New CPA/Ac Firm Licensure, CPA/Auc Reinstatements, New Auctioneer/Auction Company Licensure  
Business Professions Credentialing

---

**From:** DSPS ContEducation  
**Sent:** Thursday, March 29, 2012 7:41 AM  
**To:** Tucker, Kate - DSPS  
**Subject:** FW: 2nd Attempt: Questions regarding requirements to sit for the CPA - clarification on ACCY 7.03 and 7.035

Hi Kate, I am not sure if you would be able to answer this or not. If not, please let me know and I will forward it to Yolanda for response. Thank you, Amanda

---

**From:** Mitchell Alan [mailto:mpez22@yahoo.com]  
**Sent:** Wednesday, March 28, 2012 8:33 AM  
**To:** DSPS Boards  
**Subject:** 2nd Attempt: Questions regarding requirements to sit for the CPA - clarification on ACCY 7.03 and 7.035  
Please see below. This is the fourth attempt (two others by phone) I have made to contact the board - which presumably responds to inquiries given the fact that contact information is listed on the State website.

----- Forwarded Message -----

**From:** Mitchell Alan <mpez22@yahoo.com>  
**To:** "DSPSBoards@wisconsin.gov" <DSPSBoards@wisconsin.gov>  
**Sent:** Thursday, March 22, 2012 4:29 PM  
**Subject:** Questions regarding requirements to sit for the CPA - clarification on ACCY 7.03 and 7.035

Dear Sir or Madame -

I have questions regarding the education requirements outlined in the Accounting Examining Board sections "ACCY 7.03" and "ACCY 7.035" - specifically how to correctly interpret the requirements outlined in sections 1A-D and 4A-B, respectively, of these sections. Can you please advise as to where I might direct these questions (a name and telephone number preferably). I am pursuing the appropriate education requirements to sit for the CPA exam via the 150 credit requirement and the 'reasonably equivalency of a resident major in accounting' and need clarification as to which of the above sections I should be relying on (as there are distinct variations).

I need to ensure that I am enrolling in the proper coursework and as a non-traditional adult student I have not found the Accounting Department Chairs at the two universities I am attending on a part time basis to be particularly helpful or knowledgeable in making these distinctions.

Regards  
Mitch Pezanoski

**State of Wisconsin  
Department of Safety & Professional Services**

**AGENDA REQUEST FORM**

1) Name and Title of Person Submitting the Request:  <b>Jean MacCubbin, Program Manager</b>		2) Date When Request Submitted:  <b>11/11/2013</b>	
Items will be considered late if submitted after 4:30 p.m. and less than: <ul style="list-style-type: none"> <li>▪ 10 work days before the meeting for Medical Board</li> <li>▪ 14 work days before the meeting for all others</li> </ul>			
3) Name of Board, Committee, Council, Sections:  <b>Accounting Examining Board</b>			
4) Meeting Date:  <b>20131121</b>	5) Attachments: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	6) How should the item be titled on the agenda page? <b>Legislation/Administrative Rule Matters—Discussion and Consideration</b> <b>General Rules Status Update, chs. Accy 1-9</b> <b>Report on CE Requirements</b>	
7) Place Item in: <input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Closed Session <input type="checkbox"/> Both	8) Is an appearance before the Board being scheduled?  <input type="checkbox"/> Yes ( <a href="#">Fill out Board Appearance Request</a> ) <input type="checkbox"/> No	9) Name of Case Advisor(s), if required:	
10) Describe the issue and action that should be addressed:  Verbal Update – Discuss and Consider Options —Draft Revisions to chs. Accy 1-9; Firm Mobility; Adoption of Standards by Edition —Response to request to draft Scope Statement for CE Requirements			
11) Authorization			
<i>Jean MacCubbin</i>		<i>11/11/2013</i>	
Signature of person making this request		Date	
Supervisor (if required)		Date	
Executive Director signature (indicates approval to add post agenda deadline item to agenda)		Date	
Directions for including supporting documents: 1. This form should be attached to any documents submitted to the agenda. 2. Post Agenda Deadline items must be authorized by a Supervisor and the Policy Development Executive Director. 3. If necessary, Provide original documents needing Board Chairperson signature to the Bureau Assistant prior to the start of a meeting.			

## Firm Mobility

Firm mobility is a topic in the current scope statement; ch. Accy 4 deals with firms.

See link below, it appears that both NASBA and AICPA have a draft document that will not become effective prior to 1/1/2014.

"Enactment of this proposal will enable firms that are licensed in at least one state and meet the UAA ownership and peer review requirements to temporarily practice across state lines without a permit." They cite business being conducted via electronic/Internet as a reason to allow temporary firms conducting attest services across state lines.

### Options

1) The Board might want to weigh in on waiting to draft revisions to this chapter via a new Scope reflecting when this mobility standard becomes final. (The organizations are taking comments through 1/2014; no mention of final publication is listed on the web.)

<http://nasba.org/blog/2013/10/10/new-uaa-exposure-draft-on-firm-mobility/>

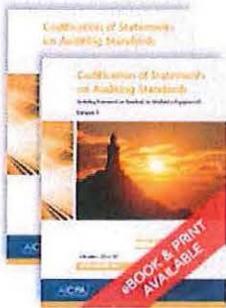
[http://nasba.org/files/2013/10/Firm\\_Mobility\\_Exposure\\_Draft\\_101513.pdf](http://nasba.org/files/2013/10/Firm_Mobility_Exposure_Draft_101513.pdf)

2) Another option is to delay adoption of all the standards and revisions until updated editions are available in 2014. See draft timeline reflecting Transmittal for Legislative Review, which in an election year, must happen prior to 4/3/2014.

Action	Target Date
Get BOARD approval of scope statement	<b>June 20, 2013</b>
Get Governor approval of scope statement and transmit to LRB	<b>July 23, 2013</b>
Scope statement printed in <i>Wisconsin Administrative Register</i>	August 15, 2013
Scope statement implemented	September 3, 2013
First meeting with BOARD	<b>September 5, 2013</b>
Second meeting with BOARD	<b>November 21, 2013</b>
Third meeting with BOARD	<b>February 6, 2014</b>
Finalize draft rule and Notice of Economic Impact Analysis (EIA)	<b>March 6, 2014</b>
Get Secretary approval of draft rules and post the EIA Notice	<b>March 10, 2014</b>
End of comment period for draft Economic Impact Analysis	March 24, 2014
Finalize Economic Impact Analysis	March 27, 2014
Transmit Hearing Notice and EIA to LRB and Clearinghouse (& Clerks)	March 28, 2014
Announcement noticed in <i>Register</i>	April 15, 2014
Hearing date (BOARD meeting) ESTIMATED DATE	<b>May 8, 2014</b>
Finalize rule materials for legislative review	<b>June 25, 2014</b>
Get BOARD approval for legislative review	July 9, 2014
Get GORC approval for legislative review	July 23, 2014
<b>Transmit for legislative review</b>	<b>January 20, 2015</b>
Assignment of rules	<b>February 21, 2015</b>
Senate and Assembly review ends (includes no hearing)	March 23, 2015
Rules sent to Joint Committee for Review of Administrative Rules	April 25, 2015
JCRAR review ends (no extension included)	May 25, 2015
<b>BOARD Adoption and filing of rules est.</b>	June 1, 2015
Rules in effect (includes 1.5 months for printing) TARGET	<b>August 1, 2015</b>

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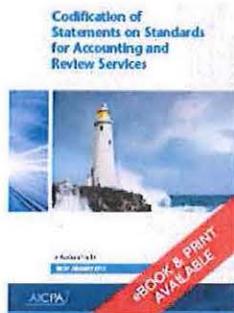
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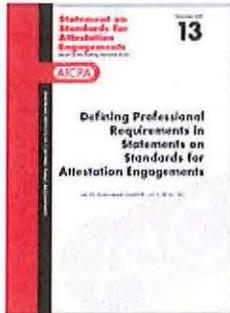


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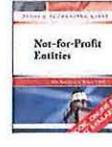
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The base document is the 6th Edition of the UAA (pertinent parts). Changes made per the Attest ED are shown as either single blackline underlined or ~~single blackline strike through~~. Changes made per the firm mobility proposal are shown as either double blackline underlined or ~~double blackline strike through~~. Note: If the firm mobility language resulted in a change to language from the Attest ED, the Attest ED is shown as a ~~double blackline strike through~~.

Comments must be received by January 17, 2014.

Please send your comments to  
[UAAFirmMobility@aicpa.org](mailto:UAAFirmMobility@aicpa.org) and  
[lhaberman@nasba.org](mailto:lhaberman@nasba.org).

## ET Section 101 - Independence



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### .01 Rule 101—Independence.

A member in public practice shall be independent in the performance of professional services as required by standards promulgated by bodies designated by Council.

[As adopted January 12, 1988.]

#### Interpretations under Rule 101 —Independence

In performing an attest engagement, a member should consult the rules of his or her state board of accountancy, his or her state CPA society, the Public Company Accounting Oversight Board and the U.S. Securities and Exchange Commission (SEC) if the member's report will be filed with the SEC, the U.S. Department of Labor (DOL) if the member's report will be filed with the DOL, the Government Accountability Office (GAO) if law, regulation, agreement, policy or contract requires the member's report to be filed under GAO regulations, and any organization that issues or enforces standards of independence that would apply to the member's engagement. Such organizations may have independence requirements or rulings that differ from (e.g., may be more restrictive than) those of the AICPA.

### .02 101-1—Interpretation of Rule 101.

Independence shall be considered to be impaired if:

- A. During the period of the professional engagement <sup>fn 4</sup> a covered member
  1. Had or was committed to acquire any direct or material indirect financial interest in the client.
  2. Was a trustee of any trust or executor or administrator of any estate if such trust or estate had or was committed to acquire any direct or material indirect financial interest in the client and
    - i. The covered member (individually or with others) had the authority to make investment decisions for the trust or estate; or
    - ii. The trust or estate owned or was committed to acquire more than 10 percent of the client's outstanding equity securities or other ownership interests; or
    - iii. The value of the trust's or estate's holdings in the client exceeded 10 percent of the total assets of the trust or estate.
  3. Had a joint closely held investment that was material to the covered member.
  4. Except as specifically permitted in interpretation 101-5 [ET section 101.07], had any loan to or from the client, any officer or director of the client, or any individual owning 10 percent or more of the client's outstanding equity securities or other ownership interests.
- B. During the period of the professional engagement, a partner or professional employee of the firm, his or her immediate family, or any group of such persons acting together owned more than 5 percent of a client's outstanding equity securities or other ownership interests.
- C. During the period covered by the financial statements or during the period of the professional engagement, a firm, or partner or professional employee of the firm was simultaneously associated with the client as a(n)
  1. Director, officer, or employee, or in any capacity equivalent to that of a member of management;
  2. Promoter, underwriter, or voting trustee; or
  3. Trustee for any pension or profit-sharing trust of the client.

#### Transition Period for Certain Business and Employment Relationships

A business or employment relationship with a client that impairs independence under interpretation 101-1.C [ET section 101.02], and that existed as of November 2001, will not be deemed to impair independence provided such relationship was permitted under rule 101 [ET section 101.01], and its interpretations and rulings as of November 2001, and the individual severed that relationship on or before May 31, 2002.

#### Application of the Independence Rules to Covered Members Formerly Employed by a Client or Otherwise Associated With a Client

A firm's independence would be impaired if a covered member who was formerly <sup>fn 1</sup> (a) employed by a client or (b) associated with a client as a(n) officer, director, promoter, underwriter, voting trustee, or trustee for a pension or profit sharing trust of the client

- a. fails to disassociate himself or herself from the client prior to becoming a covered member. Disassociation includes the following:
  - i. Ceasing to participate in all employee health and welfare plans sponsored by the client, unless the client is legally required to allow the covered member to participate in the plan (for example, Consolidated Omnibus Budget Reconciliation Act (COBRA)) and the covered member pays 100 percent of his or her portion of the cost of participation on a current basis.
  - ii. Ceasing to participate in all other employee benefit plans by liquidating or transferring all vested

STATE OF WISCONSIN  
ACCOUNTING EXAMINING BOARD

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IN THE MATTER OF RULEMAKING	:	PROPOSED ORDER OF THE
PROCEEDINGS BEFORE THE	:	ACCOUNTING EXAMINING BOARD
ACCOUNTING EXAMINING BOARD	:	ADOPTING RULES
	:	(CLEARINGHOUSE RULE )

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PROPOSED ORDER

An order of the Accounting Examining Board to \*  
repeal  
renumber  
renumber and amend  
amend  
repeal and recreate  
create \_\_\_\_\_, relating to

Analysis prepared by the Department of Safety and Professional Services.

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ANALYSIS

**Statutes interpreted:**

**Statutory authority:**

**Explanation of agency authority:**

**Related statute or rule:**

**Plain language analysis:**

Overall,

SECTION 1.

**Summary of, and comparison with, existing or proposed federal regulation:**

**Comparison with rules in adjacent states:**

**Illinois:**

**Iowa:**

**Michigan:**

**Minnesota:**

**Summary of factual data and analytical methodologies:**

**Analysis and supporting documents used to determine effect on small business or in preparation of economic impact analysis:**

**Fiscal Estimate and Economic Impact Analysis:**

The Fiscal Estimate and Economic Impact Analysis is attached.

**Effect on small business:**

These proposed rules do not have an economic impact on small businesses, as defined in s. 227.114 (1), Stats. The Department's Regulatory Review Coordinator may be contacted by email at Tom.Engels@wisconsin.gov, or by calling (608) 266-8608.

OR

These proposed rules do have an economic impact on small businesses, as defined in s. 227.114 (1), Stats. and are submitted to the Small Business Regulatory Review Board for a determination on whether the rules will have a significant economic impact on a substantial number of small businesses. The Department's Regulatory Review Coordinator may be contacted by email at Tom.Engels@wisconsin.gov, or by calling (608) 266-8608

**Agency contact person:**

Jean MacCubbin, Administrative Rules Coordinator, Department of Safety and Professional Services, Division of Policy Development, 1400 East Washington Avenue, Room 151, P.O. Box 8935, Madison, Wisconsin 53708-8935; telephone 608-266-0955; email at jean.maccubbin@wisconsin.gov.

**Place where comments are to be submitted and deadline for submission:**

Comments may be submitted to Jean MacCubbin, Administrative Rules Coordinator, Department of Safety and Professional Services, Division of Policy Development, 1400 East Washington Avenue, Room 151, P.O. Box 8935, Madison, WI 53708-8935, or by email to jean.maccubbin@wisconsin.gov. Comments must be received on or before \* to be included in the record of rule-making proceedings.

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TEXT OF RULE

**Suggested title changes and or section movement.**

Ch. Accy 1 RULES OF CONDUCT **FOR CPAs (title)**

**Subchapter I — Authority, Applicability, and Definitions (title)**

**Accy 1.001 Authority (title)**

Accy 1.002 Applicability of rules of conduct to certified public accountants.

Accy 1.003 Applicability of rules of conduct to certified public accountants who have a significant influence over a CPA-related business or who advertise as a CPA.

Accy 1.004 Definitions.

**Subchapter II — Independence, Integrity, and Objectivity**

Accy 1.101 **Adoption of Independence standards. (title)**

Accy 1.102 Integrity and objectivity.

**Subchapter III — Competence and Technical Standards**

Accy 1.201 General standards.

Accy 1.202 Auditing standards.

Accy 1.203 Accounting principles.

Accy 1.204 Other technical standards.

~~Accy 1.205 Standards for auditing, accounting, and review services, and attestation engagements.~~

**Accy 1.205 Adoption of professional standards. (title)**

**Subchapter IV — Responsibilities to Clients**

Accy 1.301 Confidential client information.

Accy 1.302 Contingent fees, commissions, and referral fees.

**Subchapter V — Other Responsibilities and Practices**

Accy 1.401 Acts discreditable.

Accy 1.402 Advertising or other forms of solicitation.

Accy 1.404 Incompatible occupations.

Accy 1.405 Form of practice and name.

Accy 1.406 Practice while suspended.

Accy 1.407 Communications.

Accy 1.408 Ownership requirements

Ch. Accy 2 NO CHAPTER EXISTS

**Ch. Accy 3 INDIVIDUAL LICENSURE—EXAMINATIONS (title)**

Accy 3.01 Authority.

Accy 3.02 Examinations.

Accy 3.03 Certified public accountant examination.

Accy 3.04 Education.

Accy 3.05 Examination application.

- Accy 3.055 Verification of graduation after examination; release or invalidation of examination scores.
- Accy 3.06 Examination.
- Accy 3.07 Transition rules.
- Accy 3.08 Examination grades of other states.
- Accy 3.09 Cheating on examination.
- Accy 3.10 Professional ethics examination.
- Accy 3.11 Examination review.

**Ch. ACCY 4 FIRM LICENSURE (title)**

**Accy 4.01 Authority. (title)**

- Accy 4.015 More than one office.
- Accy 4.02 Firm license.
- Accy 4.03 Firm license required for sole proprietor.
- Accy 4.035 Requirements for late renewal of individual licenses; reinstatement.
- Accy 4.037 Licensure application requirements for firms.
- Accy 4.04 Firms without office in this state.
- Accy 4.05 Fees.
- Accy 4.06 Out-of-state firm with a bona fide office in Wisconsin but no resident partner or stockholder.
- Accy 4.07 Change in member of a firm

**Ch. Accy 5 INDIVIDUAL LICENSURE--EXPERIENCE EVALUATIONS (title)**

- Accy 5.01 Review dates.
- Accy 5.02 Experience evaluation.
- Accy 5.03 Public accounting experience.
- Accy 5.04 Experience; general.
- Accy 5.05 Bookkeeping and elementary individual tax return preparation.
- Accy 5.06 Self-employment.
- Accy 5.07 Judgment.

**Ch. Accy 7 INDIVIDUAL LICENSURE—EDUCATION REQUIREMENTS (title)**

- Accy 7.01 General.
- Accy 7.02 Definitions.
- Accy 7.03 Reasonable equivalence of a resident major in accounting.
- Accy 7.035 Education required to take the examination.
- Accy 7.04 Transfer of credit applicant.
- Accy 7.05 Certificate by endorsement evaluation.
- Accy 7.06 Public information.
- Accy 7.07 Expiration of applications.

**Accy 4.035 Requirements for late renewal of individual licenses; reinstatement. (title)**

**Ch. Accy 8 INDIVIDUAL LICENSURE--ENDORSEMENT QUALIFICATIONS (title)**

- Accy 8.01 Authority and purpose.
- Accy 8.02 Substantial equivalence.

- Accy 8.03      Citizenship and residency.
- Accy 8.04      Foreign candidates.
- Accy 8.05      International mutual recognition agreement.

**Ch. Accy 9 FIRM PEER REVIEW (title)**

- Accy 9.01      **Authority and definitions. (title)**
- Accy 9.02      Requirement for firm license renewal.
- Accy 9.03      Reports from board-approved review programs.
- Accy 9.04      List of board-approved review programs.
- Accy 9.05      Board approval of reviewers.
- Accy 9.06      Conducting a peer review.

~~Appendix 9A-DELETE?~~

**PRELIMINARY DRAFT RULE REVISIONS**

SECTION **Accy 1.001 is created to read:**

**Accy 1.001 Authority.**

SECTION . Accy 1.101 and (Note) are repealed.

**Create separate table 1.101 and delete this section**

~~**Accy 1.101—Independence standards.** The following independence standards of the accounting profession **are adopted by reference** and shall be used by certified public accountants in Wisconsin:~~

~~The Code of Professional Conduct ET Section 101, including Sections ET 101.01 through ET 101.16 available on the Internet at <http://www.aicpa.org/about/code/et101.htm#101-1> [http://www.aicpa.org/research/standards/codeofconduct/pages/et\\_101.aspx](http://www.aicpa.org/research/standards/codeofconduct/pages/et_101.aspx) and published by the American Institute of Certified Public Accountants in print form as AICPA Professional Standards Volume 2 as of June 1, 2002. The printed volume is available at: American Institute of Certified Public Accountants 1455 Pennsylvania Ave., NW Washington, DC 20004-1081~~

~~**Note:** Definitions of terms used in the independence standards, ET Section 101, are included in ET Section 92 of the Code of Professional Conduct published by the American Institute of Certified Public Accountants and available at the Internet site <http://www.aicpa.org/about/code/def92.htm> [http://www.aicpa.org/Research/Standards/CodeofConduct/Pages/et\\_92.aspx](http://www.aicpa.org/Research/Standards/CodeofConduct/Pages/et_92.aspx) and in the same printed volume as ET Section 101. Copies of the Standards described above are on file in the offices of the Accounting Examining Board and the Legislative Reference Bureau.~~

**Will the Board adopt the Uniform Model Rules in whole? If so a comprehensive review would need to be undertaken to compare this rule and chs. Accy 1-9.**

SECTION . Accy 1.101 and (Note) are amended to read: (June 2011+)

**Accy 1.101 Independence standards.** The independence standards of the accounting profession as listed in Table 1.101 are adopted by reference and shall be used by certified public accountants in Wisconsin.

(1) CONSENT. Pursuant to s. [227.21 \(2\)](#), Stats., the attorney general has consented to the incorporation by reference of the standards listed in sub. [\(2\)](#).

(2) ADOPTION OF STANDARDS. The standards referenced in Table 1.101 are hereby incorporated by reference into this chapter.

(3) BOARD AUTHORITY. The Dentistry Examining Board is provided specific authority as specified in s. 442.01 (1), Stats., to adopt standards under this chapter.

**Table 1.101  
Incorporation of independence standards by reference**

NASBA	<b>National Association of State Boards of Accountancy 150 Fourth Ave. North, Ste. 700 Nashville, TN 37219-2417 Phone: 615-880-4200 FAX: 615-880-4290 Web page: <a href="http://nasba.org/">http://nasba.org/</a></b>
Standard Reference Number	Title
1. ET sections 101 – 101.16- 2011	Code of Professional Conduct – Independence <b>(wait for 2014?)</b>
<b>2. Rules I-1 ver. 6, 2011<sup>a</sup></b>	<b>Uniform Accountancy Act--Model Rules</b>

<sup>a</sup> Model Rules may be downloaded from the NASBA website at: <http://nasba.org/blog/2011/09/06/2011-uniform-accountancy-act-uaa-model-rules-revised/>.

**Note:** References are found within specific code sections where the adopted standards are subjected. Copies of the Standards described above are on file in the offices of the Accounting Examining Board and the Legislative Reference Bureau.

SECTION . Accy 1.205 is repealed and recreated to read:

**Accy 1.205 Adoption of professional standards. (1) CONSENT.** Pursuant to s. [227.21 \(2\)](#), Stats., the attorney general has consented to the incorporation by reference of the standards listed in sub. [\(2\)](#).

**(2) ADOPTION OF STANDARDS.** The standards referenced in Table 1.101 are hereby incorporated by reference into this chapter.

**(3) BOARD AUTHORITY.** The Dentistry Examining Board is provided specific authority as specified in s. 442.01 (1), Stats., to adopt standards under this chapter.

**Table 1.205  
Incorporation of professional standards by reference**

<b>AICPA</b>	<b>American Institute of CPAs®</b> <b>1211 Avenue of the Americas</b> <b>New York, NY 10036-8775</b> <b>Phone: 212.596.6200</b> <b>FAX: 212.596.6213</b> <b>Web page: <a href="http://www.aicpa.org/">http://www.aicpa.org/</a></b>
Standard Reference Number	Title
1. SAS Nos. 1-126 -2013 <sup>a</sup>	Codification of Statements on Auditing Standards
2. SSARS No. XX - 2013 <sup>a</sup>	Codification of Statements on Standards for Accounting and Review Services
3. SSAE No.13 - 2013 <sup>a</sup>	Defining Professional Requirements in Statements on Standards for Attestation Engagements
<b>4. PRP Section 1000 - 2013<sup>a</sup></b>	<b>Standards for Performing and Reporting on Peer Reviews</b>

<sup>a</sup> PRP means Peer Review Program; SAS means Statements on Auditing Standards; SSARS means Statement on Standards for Accounting and Review Services, and SSAE means Statements on Standards for Attestation Engagements.

**Note:** References are found within specific code sections where the adopted standards are subjected. Copies of the Standards described above are on file in the offices of the Accounting Examining Board and the Legislative Reference Bureau.

SECTION 1. Accy 1.04 (1) (f) is amended to read:

Accy 1.04 (1)(f) A certified public accountant shall ~~notify~~ provide a 48-hour written notification to the board in writing within 60 days after being convicted of a crime.

**These sections were noted as needing revisions by members of the board, past and present.**

- SECTION 2. Accy 1.205 (3)
- SECTION 3. Accy 1.301 (4)
- SECTION 4. Accy 1.405 (3) Council of AICPA (resolutions)
- SECTION 5. Accy 1.401 (2) (f) consistent with SPS 4.09 (2)
- SECTION 6. Accy 2.31 (1) (d) is amended to read:
- SECTION 7. Accy 2.31 (1) (e) to (g) are created to read:
- SECTION 8. Accy 3.03 (1) and (2) exam & grading service
- SECTION 9. Accy 3.05 exam 60 days prior to degree
- SECTION 10. Accy 3.06 (1) uniform public accounting exam
- SECTION 11. Accy 5.01
- SECTION 12. Accy 5.03 earned a degree (reflect: exam no longer ‘written’)
- SECTION 13. Accy 7.035 exam on-line
- SECTION 14. Accy 7.06 delete (release testing by schools)
- SECTION 15. Accy 8.04 (2) no residency requirements)
- SECTION 16. Accy 9.01 (4) break into (a) and (b)
- SECTION 17. Accy 9.01 (8) rewrite and some as Note.
- SECTION 18. Accy 9.02 Note needed
- SECTION 19. Accy 9.04 (on request?) list of bd.-approved programs?
- SECTION 20. Accy 9.05 ‘all of the following:’
- SECTION 21. Accy 9.06 sand (Note)—deleting Appendix 9A?

ACCY 4 Firm mobility; wait on NASBA? Move to Ch. ACCY 9 Wis. Admin. Code § SPS 4.09(2).

**Rewrite 150 hrs. now and can sit before having education requirement if to be earned in 60 days. (see AB 404 job readiness)**

### **Chapter Accy 7**

**Accy 7.01 General.** The purpose of this chapter is to clarify the application of s. 442.04 (4), Stats., as it relates to the education required to ~~write~~ take the certified public accountant examination, to transfer examination credits from other jurisdictions, or to qualify for endorsement qualification.

SECTION 22. Accy 7.02 (1) to (3) are repealed and recreated to read:

**Accy 7.02 Definitions.** In this chapter:

~~(1) A bachelor's degree is a baccalaureate degree normally conferred by universities and colleges at the completion of at least a 4-year, full-time, academic-year program of study. (Some students complete the 4-year bachelor's degree in less than 4~~

years by attending summer school or maximum course loads over a number of academic semesters.)

**(1)** “Accredited” means a school or institution of higher learning listed by an accrediting agency recognized by the secretary of the federal department of education on or after July 6, 2013.

**Note:** For a listing of accrediting agencies recognized by the secretary of the federal department of education, see [http://www2.ed.gov/admins/finaid/accred/accreditation\\_pg6.html](http://www2.ed.gov/admins/finaid/accred/accreditation_pg6.html).

**(2)** “Bachelor's degree” means a baccalaureate degree normally conferred by universities and colleges at the completion of at least a 4-year, full-time, academic-year program of study.

**Note:** It is possible that a bachelor’s degree could be completed in less than or more than 4 years; it is the completion of the course requirements of the degree to which the degree is conferred. For course requirements to be eligible to take the examination, refer to s. Accy 7.035.

~~**(2)** Regional equivalents of the North Central Association of Colleges and Schools are the New England Association of Schools and Colleges, Middle States Association of Colleges and Secondary Schools, Northwest Association of Schools and Colleges, Southern Association of Schools and Colleges, and Western Association of Schools and Colleges.~~

~~**(3)** A "resident major in accounting" is a course of study identified by a school accredited by the North Central Association of Colleges and Schools or its regional equivalent as a major in accounting. Where more than one course of accounting study is offered by a school, the course of study for public accounting shall be the defined "resident major in accounting."~~

**(3)** “Resident major in accounting” means a course of study identified by a school or institution of higher learning listed by an accrediting agency recognized by the secretary of the federal department of education.

SECTION 23. Accy 7.02 (2) and (3) are amended to read:

**Accy 7.02 (2)** –Regional “Recognized accrediting agency” shall include equivalents of the North Central Association of Colleges and Schools are, the New England Association of Schools and Colleges, Middle States Association of Colleges and Secondary Schools, Northwest Association of Schools and Colleges, Southern Association of Schools and Colleges, and Western Association of Schools and Colleges accrediting agencies recognized by the U.S. DOE institution of higher education or any higher education programs accredited by the U.S. DOE.

**Note:** For more information on U.S. DOE accrediting agencies and recognized institutions of higher learning, see: <http://ope.ed.gov/accreditation/>.

**(3)** A “resident major in accounting” is a course of study identified by a school ~~accredited by the North Central Association of Colleges and Schools or its regional equivalent~~ listed by a recognized accrediting agency as a major in accounting. Where more than one course of accounting study is offered by a school, the course of study for public accounting shall be the defined “resident major in accounting.”

SECTION Accy 7.03 (1) and (2) are amended to read:

**Accy 7.03 (1)** The “reasonable equivalence of a resident major in accounting” for individuals ~~having a bachelor’s or higher degree but with~~ no resident major in accounting shall be as follows considered ‘substantially equivalent’ when all of the following are met:

- (a) Two college-level courses in math or math at the level necessary for admission to the first course in calculus.
- (b) Four of the 5 courses that follow: statistics, marketing, business finance, management or organizational behavior, computer science or computers in business.
- (c) Two courses in principles of economics.
- (d) At least one course in each of the following: introductory or principles of accounting, intermediate accounting or accounting theory, advanced accounting, cost accounting, auditing, income taxation, and business law.

**(2)** An applicant for a certificate as a certified public accountant shall submit to the board an official transcript or transcripts of all academic work completed evidencing the ~~awarding of a bachelor’s or higher degree and a written request for an equivalency evaluation~~ the successful completion of the course work as specified in sub. (1). Course work ~~for equivalency~~ may be accepted only if completed at an institution accredited by the North Central Association of Colleges and Schools or its regional equivalent or if it could be transferred to an accredited institution for credit toward the institution’s accounting major.

**(3)** Applicants shall be informed in writing by the board of educational equivalency or of program deficiencies. Applicants with educational deficiencies shall

submit evidence of satisfactory completion of deficient course work prior to being granted a certificate.

**Rewrite job readiness act—take exam up to 60 d. prior to attaining the 150 hrs.**

This text below is fine if the Board approves relying on US DOE accrediting agencies.

**Accy 7.035 Education required to take the examination.** A person may not take the examination leading to the certificate to practice as a certified public accountant unless the person has, as part of the 150 semester hours education, met one of the following conditions:

(1) Earned a graduate degree with a concentration in accounting from an accounting program or department that is **accredited by an accrediting agency recognized by the board.**

(2) Earned a graduate degree from a business school or college of business that is **accredited by an accrediting agency recognized by the board** and completed at least 24 semester hours in accounting at the undergraduate level or 15 semester hours at the graduate level, or an equivalent combination, including courses covering the subjects of financial accounting, auditing, taxation, and management accounting.

(3) Earned a baccalaureate degree with a major in accounting from a business school or college of business that is **accredited by an accrediting agency recognized by the board** including all of the following:

Minor changes in may be needed to recognize US DOE accrediting agencies, although their listing of schools was confined to US only.

(a) At least 24 semester hours in accounting at the undergraduate or graduate level, including courses covering the subjects of financial accounting, auditing, taxation, and management accounting.

(b) At least 24 semester hours in business courses, other than accounting courses, at the undergraduate or graduate level.

(4) Having obtained the reasonable equivalent of an accounting concentration by having earned a baccalaureate or higher degree from an accredited educational institution including all of the following:

(a) At least 24 semester hours of accounting, including courses covering the subjects of financial accounting, auditing, taxation, and management accounting.

(b) At least 24 semester hours in business courses, other than accounting courses, at the undergraduate or graduate level.

**Note:** In accounting, the courses covering the subjects of financial accounting, auditing, taxation, and management accounting under s. Accy 7.035 (3) (a) and (4) (a), would normally be all courses taken beyond the introduction level.

**(5) Whether or not the person has 150 semester hours education, has graduated with a bachelor's or higher degree with a resident major in accounting, or its reasonable equivalence, prior to January 1, 2001.**

**Accy 7.04 Transfer of credit applicant.** (1) Applicants who have passed all or part of the uniform certified public accountant examination in another jurisdiction but who have not yet received their certified public accountant certificate shall be able to transfer grades in subjects passed to Wisconsin provided that:

(a) Grades transferred must be certified to the board by the other jurisdiction and must be passed in accordance with rules applicable to Wisconsin candidates.

(b) Transfer of grades must be accepted by board action and the applicant notified in a manner similar to the action on grades for Wisconsin applicants.

(2) Applicants who do not meet the educational requirements to write in Wisconsin must do so prior to writing any additional parts of the examination or advancing further toward the receipt of a Wisconsin certified public accountant certificate.

**Accy 7.05 Certificate by endorsement evaluation.** (1) An applicant may receive a certified public accountant certificate by endorsement if the applicant satisfies one of the following requirements:

(a) The applicant meets the Wisconsin requirements for the certified public accountant certificate existing at the time of the application.

(b) The applicant provides evidence satisfactory to the board that he or she meets all of the following requirements:

1. The applicant holds a current certificate as a certified public accountant issued by another state.

2. The applicant has passed the uniform certified public accountant examination.

3. The applicant has practiced in good standing for at least 5 years following initial licensure within the 10 years immediately preceding application under this section; or the applicant has practiced public accounting for at least 5 years following initial licensure and demonstrates that he or she has participated in a program of continuing professional education which is satisfactory to the board.

(c) The applicant has been approved under s. Accy 8.05.

(2) Educational evaluations shall be made by the board, and shall consider all evidence in satisfaction of equivalent education as submitted by the applicant in accordance with s. 442.05, Stats.

**Accy 7.06 Public information.** The board will release statistical studies of test results of each certified public accountant examination by subject and school. Reports will be designed to provide schools and the public with information on candidate success.

**Accy 7.07 Expiration of applications.** If an applicant for a certificate to practice as a certified public accountant does not comply with a request for information related to his or her application within one year from the date the first request for information was made, the application expires. The applicant may file a new application if his or her application expires under this section.

SECTION 24. Accy 7.03 (1) (Note) is created to read:

**Accy 7.03 (1) Note:** In order to be deemed substantially equivalent under section 23(a)(1) of the Uniform Accountancy Act (UAA), a state must adopt the 150-hour education requirement established in Section 5(c)(2). In addition, section 23(a)(2) provides that an individual who has passed the Uniform CPA examination and holds an active license from a state that is not yet substantially equivalent may be individually exempt state if the individual was licensed prior to January 1, 2012.

SECTION 25. Accy 7.03 (2) is amended to read:

**Accy 7.03 (2)** An applicant for a certificate as a certified public accountant shall submit to the board an official transcript or transcripts of all academic work completed evidencing ~~the awarding of a bachelor's or higher degree and a written request for an equivalency evaluation~~ the successful competition of the course work as specified in sub. (1). Course work for equivalency may be accepted only if completed at as school or an institution of higher learning accredited by the North Central Association of Colleges and Schools or its regional equivalent or if it could be transferred to an accredited institution for credit toward the institution's accounting major listed by an accrediting agency recognized by the secretary of the federal department of education.

SECTION Accy 8.04

**Accy 8.04 Foreign-trained candidates. (1)** Candidates holding certifications from foreign countries shall establish their qualifications for a certificate by endorsement as set forth in ss. [Accy 8.02](#) and [8.03](#), or in s. [Accy 8.05](#).

**(2)** Except as provided in s. [Accy 8.05](#), education qualifications in foreign countries are not comparable to those in Wisconsin. As no foreign school is **accredited by the North Central Association of Colleges and Schools or its regional equivalent**, evidence of acceptance without deficiency into a graduate program in a school **accredited by the North Central Association of Colleges and Schools or its regional equivalent** will be accepted as evidence of equivalence for a bachelor's or higher degree. The education acquired must constitute the reasonable equivalent

SECTION 26. Accy 8  
SECTION 27.  
SECTION 28. Accy 9.06 and (Note) are amended to read:

**Accy 9.06 Conducting a peer review.** In conducting a peer review, a board-approved peer review program shall comply with requirements for performing system reviews, engagement reviews, and report reviews established under the “Standards for Performing and Reporting on Peer Reviews” issued by the American Institute of Certified Public Accountants, effective January 1, 2001, specifically identified in paragraphs 25–71, and reproduced in Appendix A to this chapter.

**Note:** Paragraphs 25–71 of these ~~These~~ standards are included as Appendix A to this chapter and are also available accessible from the Internet at <http://www.aicpa.org/members/div/practmon/stdstitledl.htm>  
<http://www.aicpa.org/research/standards/peerreview/downloadabledocuments/1000-peerreviewstandards.pdf>.

SECTION 29. Accy 9 Appendix A is repealed.

### Appendix 9A

If the plan is to Reprint in Appendix 9A, permission would need to be made to AICPA.

With the publication on-line and accessible for purchase, we might repeal Appendix 9A.

OR Downloadable document:

PRP Section 1000, AICPA Standards For Performing And Reporting On Peer Reviews

(00-07 March 2013)

[Http://Www.Aicpa.Org/Research/Standards/Peerreview/Downloadabledocuments/Peerreviewstandards.Pdf](http://Www.Aicpa.Org/Research/Standards/Peerreview/Downloadabledocuments/Peerreviewstandards.Pdf)

SECTION EFFECTIVE DATE. The rules adopted in this order shall take effect on the first day of the month following publication in the Wisconsin administrative register, pursuant to s. 227.22 (2) (intro.), Stats.

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(END OF TEXT OF RULE)  
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Dated \_\_\_\_\_

Agency \_\_\_\_\_

Board Chairperson  
Accounting Examining Board

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**State of Wisconsin  
Department of Safety & Professional Services**

**AGENDA REQUEST FORM**

1) Name and Title of Person Submitting the Request: Angela Hellenbrand Executive Director		2) Date When Request Submitted: 17 July 2013  Items will be considered late if submitted after 4:30 p.m. and less than: <ul style="list-style-type: none"> <li>▪ 10 work days before the meeting for Medical Board</li> <li>▪ 14 work days before the meeting for all others</li> </ul>	
3) Name of Board, Committee, Council, Sections: Accounting Examining Board			
4) Meeting Date: 11 November 2013	5) Attachments: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6) How should the item be titled on the agenda page? (After Closed Session) Board Member Training / Case Advisor Training	
7) Place Item in: <input checked="" type="checkbox"/> Open Session <input type="checkbox"/> Closed Session <input type="checkbox"/> Both	8) Is an appearance before the Board being scheduled? If yes, who is appearing?  <input type="checkbox"/> Yes by _____ (name)  <input type="checkbox"/> No	9) Name of Case Advisor(s), if required:	
10) Describe the issue and action that should be addressed			
11) Authorization			
Signature of person making this request			Date
Supervisor (if required)			Date
Bureau Director signature (indicates approval to add post agenda deadline item to agenda)			Date
Directions for including supporting documents: 1. This form should be attached to any documents submitted to the agenda. 2. Post Agenda Deadline items must be authorized by a Supervisor and the Board Services Bureau Director. 3. If necessary, Provide original documents needing Board Chairperson signature to the Bureau Assistant prior to the start of a meeting.			

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